

Shared Ownership

If you can't quite afford the mortgage on 100% of a home, Shared Ownership offers you the chance to buy a share of your home and pay a subsidised rent to a housing association on the remaining share.

You could buy a home through Shared Ownership in England if:

- your household earns £80,000 a year or less (higher in London)
- you're a first-time buyer, or you used to own a home but can't afford to buy one now.

Example: Property Value £200,000 - 50% share

You buy a 50% share at
£100,000

You need a
5% deposit
(£5,000)
&
a mortgage
of £95,000



And then pay reduced
rent on the remaining

When you buy you will
need to pay mortgage
valuation fees, legal
fees and stamp duty
(if applicable)

What percentage can I buy?

You can purchase **between 25% and 75%** of the home's value.

Later on, you can buy bigger shares when you can afford to.

This is called 'staircasing' and you can
'staircase' up to the full 100% and own
your property outright.



With Shared Ownership you can buy a newly built home or an existing one through resale programmes from housing associations.

Call us: 0800 378 669

Visit: teachersbs.co.uk

www.helptobuy.gov.uk

Your home may be repossessed if you do not keep up repayments on your mortgage

Teachers Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registration Number 156580. Allenview House, Hanham Road, Wimborne, Dorset, BH21 1AG

**SURPRISINGLY
DIFFERENT
MORTGAGES**