

# Savings Account

<b>Summary Box</b>	
Key Product Information for our Savings Accounts	
<b>Account Name</b>	<b>Minster 60</b>
<b>Interest rates (AERs)</b>	Variable Please see main product page on our website <b><a href="http://www.teachersbs.co.uk">www.teachersbs.co.uk</a></b>
<b>Tax Status</b>	Net, other than for non-tax payers who have submitted a valid HMRC R85 form who will receive interest gross
<b>Conditions for bonus payment</b>	N/A
<b>Withdrawal arrangements</b>	Withdrawals can be made by giving 60 days' written notice by post to the Society. When the notice period expires the Society will pay the amount withdrawn to you with interest up to that date. Immediate withdrawals without notice can be made but will be subject to a charge equivalent to 60 days' gross interest at the then current rate on the sum withdrawn. Amounts withdrawn can be paid by BACS transfer to your nominated bank account or by cheque.  Withdrawals may be made against a cheque on the 6th working day after it has been paid in.
<b>Access</b>	Postal Only

- Minimum opening balance of £5,000 (£10,000 for monthly income)