

Reward Saver (Issue 3)

Summary Box	
Key Product Information for our Savings Accounts	
Account Name	Reward Saver (Issue 3)
Interest rates (AERs)	Variable Please see main product page for details www.teachersbs.co.uk
Tax Status	Net, other than for non-tax payers who have submitted a valid HMRC R85 form who will receive interest gross
Conditions for bonus payment	Includes an introductory bonus of 1.60% for the first 12 months from account opening
Withdrawal arrangements	One withdrawal in the first 12 months' from the account opening is allowed without penalty. Easy access to funds is available thereafter with no penalty. If you wish to make more than one withdrawal in the first 12 months', the bonus rate of 1.60% will be removed from the account at the time the withdrawal is made. All amounts withdrawn will be paid by BACS transfer to your nominated bank account. The minimum amount which can be withdrawn is £100. Withdrawals may be made against a cheque on the 6th working day after it has been paid in.
Access	Telephone Only